## A. Background

- 1. Events at Heritage Ranch which are sponsored by the HR Community Events Director and/or other groups or clubs working with the Community Events Director or the Activities Committee benefit all HR residents. The goal is to offer quality events at a reasonable cost to the participating residents.
- 2. Purchases are made in preparation for an event based upon the number of tickets sold or reservations made.
- 3. With no refund policy in place, the practice has been to allow residents to return tickets or cancel reservations up to and during the time of the event.
- 4. Allowing residents to cancel at a late date has resulted in unnecessary expenditures and inefficiencies in spending.

## B. Refund Policy

- Reservations for Heritage Ranch HOA events which are made through the Website
  or Front Desk and involve a monetary transaction (i.e. Casino Night, dances,
  Veteran's Day) may not be cancelled within seventy-two (72) hours of the event.
- 2. *Tickets* sold through the Heritage Ranch HOA for HR events or activities with tickets sold through the HOA, (i.e., Concert Series, Variety Show) cannot be returned after purchase.
- 3. The Front Desk will maintain a waiting list of residents who wish to purchase tickets to specific events after the event is sold out.

Approved by the Heritage Ranch HOA Board of Directors:

October 16, 2008

Ron Samuels, President

**EXHIBIT**3

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